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# OCTOBER 2023

## RESIDENTIAL SALES BY PRICE (YEAR TO DATE)

PRICE RANGE	2023	2022
\$280,000 to \$559,000	21	18
\$560,000 to \$599,000	13	14
\$600,000 to \$699,000	63	36
\$700,000 to \$799,000	195	112
\$800,000 to \$899,000	202	215
\$900,000 to \$999,000	186	226
\$1,000,000 to \$1,199,000	209	285
\$1,200,000 to \$1,399,000	152	240
\$1,400,000 to \$1,599,000	86	122
\$1,600,000 to \$1,799,000	39	75
\$1,800,000 to \$1,999,000	26	40
\$2,000,000+	69	93

## REAL ESTATE STATS LAST MONTH

	2023	2022
Avg. House Price	\$1,093,992	\$1,093,296
Median House Price	\$890,000	\$955,000
Avg. Condo price	\$531,634	\$588,830
Avg. Townhouse price	\$710,740	\$778,794
Avg. Mobile Home price	\$239,965	\$316,888
Houses listed	480	399

## RESIDENTIAL SALES (YEAR TO DATE)

TYPE	2023	2022
Acreage/House	51	78
Townhouse	563	663
Condo	970	1,217
Lots	60	143
Mobile Homes	163	210
Residential	1,483	1,778
Residential (Waterfront)	32	32
TOTAL	3322	4121

## ACTIVE LISTINGS

RES	MOBILE	STRATA	LOTS
1,184	106	878	172

Stats: Sept 2023 vs Sept 2022

Source: Association of Interior REALTORS® – Central Okanagan

NOTE: this representation is based in whole or in part on data generated by the Association of Interior REALTORS®, which assume no responsibility for its accuracy.

# THE REAL ESTATE REPORT



## FALL TRENDS IN INTERIOR DESIGN

*This warm and cozy décor will attract homebuyers and guests alike*

As the leaves change colour and the air becomes crisper, the world of interior design is also undergoing a transition to embrace the warm and cozy nature of autumn. Incorporating these fall-inspired trends not only adds to the aesthetic appeal of homes but also enhances their overall atmosphere. For homebuyers, investing in a property that features these comfortable and sustainable design elements will ensure a living space that is not only fashionable but also environmentally friendly, truly transforming the place.

### Super natural looks

Homebuyers are gravitating toward earthy tones like warm browns, deep oranges and soft greens. These colours reflect the shades of autumn leaves, creating a feeling of harmony with nature. To complement these tones, natural elements such as wooden accents, stone motifs and houseplants are incorporated into the interior spaces, bringing the feeling of the outdoors indoors.

### Cuddle up

Fall brings a cozy feeling and buyers are looking for comfort in their home

spaces. Soft rugs, soft blankets and cushions made from materials such as wool and faux fur are popular. These textures not only add warmth but also enhance the tactile experience of a home, making it more welcoming to residents and guests.

### Sustainable, environmentally friendly choices

Incorporating sustainable materials and eco-friendly decor items is a trend that continues to grow. Buyers are showing a preference for furniture made from reclaimed wood, recycled metal accents and energy-efficient lighting. Additionally, organic fabrics and natural dyes are chosen for upholstery and drapery, reflecting a conscious effort to create environmentally friendly living spaces.

### Capture the light

Lighting fixtures are increasingly bolder and more artistic. Buyers are opting for chandeliers, pendant lights and floor lamps that not only light up the space but also serve as eye-catching accents. The unique design and warm ambient lighting create a cozy atmosphere perfect for fall.



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Not intended to solicit properties already listed for sale.